

Approval Statement

Policy Title: Comprehensive Procurement Policy and Guidelines

Policy Code: PY20002004

Approval Date: December 10, 2024

Statement of Approval:

The Board of Directors of Peace by Youth (PY) formally approves the adoption and implementation of the Comprehensive Procurement Policy and Guidelines. This revised policy has been reviewed and endorsed as an essential framework for ensuring transparency, accountability, and efficiency in all procurement processes undertaken by the organization.

The Comprehensive Procurement Policy and Guidelines align with PY's commitment to upholding the highest standards of ethical conduct and operational excellence. It establishes clear procedures, roles, and responsibilities to ensure value for money, mitigate risks, and promote fairness in procurement activities that support PY's mission of empowering youth, fostering peace, and advancing socio-economic development.

Implementation and Review:

This policy will be communicated to all relevant stakeholders and rigorously applied across PY's operations. It will be subject to periodic reviews and revisions to ensure alignment with emerging best practices, organizational needs, and compliance requirements.

Signatures:

Chairperson, Board of Directors

Name:

Nisar Ahmed



Signature:

Date:

December 10, 2024,

Secretary, Board of Directors

Name:

Hina Jamil



Signature:

Date:

December 10, 2024,