

Approval Statement

Policy Title: Finance Policy

Policy Code: PY20002003

Approval Date: December 10, 2024

Statement of Approval:

The Board of Directors of Peace by Youth (PY) formally approves the adoption and implementation of the Finance Policy. This comprehensive policy has been carefully reviewed and endorsed as a foundational framework for ensuring PY's financial accountability, transparency, and sustainability.

The Finance Policy articulates PY's commitment to ethical financial management practices, effective resource utilization, and robust compliance with donor and regulatory requirements. It provides detailed guidance on financial planning, budgeting, accounting, reporting, and risk management, equipping PY to achieve its strategic objectives with integrity and operational excellence.

Implementation and Review:

The Finance Policy will be communicated to all relevant stakeholders and implemented across PY's operations and programs. Training and capacity-building sessions will be conducted to ensure staff members fully understand and comply with the policy. The Finance Policy will be periodically reviewed and updated to reflect emerging best practices, regulatory changes, and organizational growth.

Signatures:

Chairperson, Board of Directors
Name:

Nisar Ahmed



Signature:
Date:

December 10, 2024.

Secretary, Board of Directors
Name:

Hina Jamil



Signature:
Date:

December 10, 2024.